

# Exhibit D

Form **1065**Department of the Treasury  
Internal Revenue Service**U.S. Return of Partnership Income**

For calendar year 2004, or tax year beginning \_\_\_\_\_, 2004, and

ending \_\_\_\_\_, 20\_\_\_\_.

▶ See separate instructions.

OMB No. 1545-0049

**2004****A** Principal business activity**R/E BROKERAGE****B** Principal product or service**SERVICE****C** Business code number

531210

Use the  
IRS  
label.  
Other-  
wise,  
print  
or type.JC DENIRO ASSOCIATES LLC  
65-67 NORTH MOORE STREET #2A  
NEW YORK, NY 10013**D** Employer identification  
number

22-3878827

**E** Date business started

10/17/2002

**F** Total assets (see instrs)

\$ 56,255.

**G** Check applicable boxes: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change (5) ☐ Amended return**H** Check accounting method: (1) ☒ Cash (2) ☐ Accrual (3) ☐ Other (specify) \_\_\_\_\_ ▶**I** Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year. \_\_\_\_\_ ▶ **2**

Caution: Include only trade or business income and expenses on lines 1a through 22 below. See the instructions for more information.

<b>INCOME</b>	<b>1a</b> Gross receipts or sales	<b>1a</b>	1,509,177.	<b>1c</b>	1,509,177.
	<b>b</b> Less returns and allowances	<b>1b</b>			
	<b>2</b> Cost of goods sold (Schedule A, line 8)	<b>2</b>			
	<b>3</b> Gross profit. Subtract line 2 from line 1c	<b>3</b>	1,509,177.		
	<b>4</b> Ordinary income (loss) from other partnerships, estates, and trusts (attach schedule)	<b>4</b>			
	<b>5</b> Net farm profit (loss) (attach Schedule F (Form 1040))	<b>5</b>			
	<b>6</b> Net gain (loss) from Form 4797, Part II, line 17	<b>6</b>			
	<b>7</b> Other income (loss) (attach statement)	<b>7</b>	See Statement 1	9,146.	
<b>8</b> Total income (loss). Combine lines 3 through 7	<b>8</b>		1,518,323.		
<b>DEDUCTIONS</b>	<b>9</b> Salaries and wages (other than to partners) (less employment credits)	<b>9</b>		95,473.	
	<b>10</b> Guaranteed payments to partners	<b>10</b>			
	<b>11</b> Repairs and maintenance	<b>11</b>		8,205.	
	<b>12</b> Bad debts	<b>12</b>			
	<b>13</b> Rent	<b>13</b>		67,403.	
	<b>14</b> Taxes and licenses	<b>14</b>		490.	
	<b>15</b> Interest	<b>15</b>			
	<b>16a</b> Depreciation (if required, attach Form 4562)	<b>16a</b>	6,288.		
	<b>b</b> Less depreciation reported on Schedule A and elsewhere on return	<b>16b</b>		6,288.	
	<b>17</b> Depletion (Do not deduct oil and gas depletion.)	<b>17</b>			
	<b>18</b> Retirement plans, etc	<b>18</b>			
	<b>19</b> Employee benefit programs	<b>19</b>			
	<b>20</b> Other deductions (attach statement)	<b>20</b>	See Statement 2	1,311,993.	
<b>21</b> Total deductions. Add the amounts shown in the far right column for lines 9 through 20	<b>21</b>		1,489,852.		
<b>22</b> Ordinary business income (loss). Subtract line 21 from line 8	<b>22</b>		28,471.		

Sign  
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than general partner or limited liability company member) is based on all information of which preparer has any knowledge.

Signature of general partner or limited liability company manager

Date

May the IRS discuss this return  
with the preparer shown below  
(see instrs)? ☒ Yes ☐ NoPaid  
Preparer's  
Use OnlyPreparer's  
signature

Date

Check if self-  
employed

Preparer's SSN or PTIN

Firm's name  
(or yours if  
self-employed),  
address, and  
ZIP code

Paul E. Adams, CPA, PA

1045 E. Atlantic Ave., Ste 300

Delray Beach, FL 33483

EIN ▶ 65-0159625

Phone no. (561) 265-7285

CLIENT JCD38788

PAUL E. ADAMS, CPA, PA  
1045 E. ATLANTIC AVE., STE 300  
DELRAY BEACH, FL 33483  
(561) 265-7285

October 25, 2004

JC DENIRO ASSOCIATES LLC  
65-67 NORTH MOORE STREET #2A  
NEW YORK, NY 10013

Dear Client:

Enclosed is your 2003 Federal Return of Partnership Income. The original should be signed at the bottom of page one. No tax is payable with the filing of this return. Mail the Federal return on or before April 15, 2004 to:

*asap*  
INTERNAL REVENUE SERVICE  
CINCINNATI, OH 45999-0011

Enclosed is your 2003 New York Partnership Return of Income. The original should be signed at the bottom of page one. No tax is payable with the filing of this return. Mail the New York return on or before April 15, 2004 to:

*asap*  
STATE PROCESSING CENTER  
P.O. BOX 61000  
ALBANY, NY 12261-0001

Enclosed is your 2003 New York City Partnership Income Tax Return. The original should be signed at the bottom of page one. No tax is payable with the filing of this return. Mail the New York City return on or before April 15, 2004 to:

*asap*  
NYC DEPARTMENT OF FINANCE  
P.O. BOX 5060  
KINGSTON, NY 12402-5060

You must distribute a copy of the 2003 Schedule K-1 to each member, if applicable. Be sure to give each member a copy of the Partner's Instructions for Schedule K-1.

Please call if you have any questions.

Sincerely,



**2004****Federal Income Tax Summary****Page 1**

Client JCD38788

JC DENIRO ASSOCIATES LLC

22-3878827

10/17/05

11:54 AM

	2004	2003	Diff
<b>TRADE OR BUSINESS INCOME</b>			
Gross receipts less returns.....	1,509,177	482,981	1,026,196
Gross profit.....	1,509,177	482,981	1,026,196
Other income (loss).....	9,146	0	9,146
Total income (loss).....	1,518,323	482,981	1,035,342
<b>TRADE OR BUSINESS DEDUCTIONS</b>			
Salaries and wages (less emp. credits)...	95,473	0	95,473
Repairs and maintenance.....	8,205	0	8,205
Rent.....	67,403	48,455	18,948
Taxes and licenses.....	490	2,636	-2,146
Depreciation.....	6,288	92	6,196
Other deductions.....	1,311,993	449,771	862,222
Total deductions.....	1,489,852	500,954	988,898
<b>SCHEDULE K - INCOME</b>			
Ordinary business income (loss).....	28,471	-17,973	46,444
<b>SCHEDULE K - DEDUCTIONS</b>			
Section 179 deduction.....	28,471	58,570	-30,099
<b>SCHEDULE K - SELF-EMPLOYMENT</b>			
Net earn. (loss) from self-employment....	28,471	-17,973	46,444
<b>SCHEDULE K - OTHER</b>			
Nondeductible expenses.....	1,600	3,082	-1,482
Distributions of cash & marketable sec....	0	27,260	-27,260
<b>SCHEDULE L - BALANCE SHEET</b>			
Beginning Assets.....	31,962	0	31,962
Beginning Liabilities and Capital.....	31,962	0	31,962
Ending Assets.....	56,255	31,962	24,293
Ending Liabilities and Capital.....	56,255	31,962	24,293